

OMX Nordic Exchange Copenhagen A/S

STOCK EXCHANGE ANNOUNCEMENT NO. 14-2010

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 31 MAY 2010

The meeting was held in accordance with the agenda sent out previously.

The annual report was approved.

The financial statement was approved, and the board of directors and the management were discharged from liability.

No profits to be distributed.

The Board was elected and is composed of: Mr. Tage Reinert, Mr. Johannes Huus Bogh, Mr. Søren Jansen, Mr. Hans Jørn Sørensen, Mr. Jan B. Pedersen and Mr. Anders Bach. Mr. Leif Stiholt and Mr. Hans Jørgen Kaptein withdrew from the board. The board has constituted itself and appointed Mr. Tage Reinert as Chairman and Mr. Johannes Huus Bogh as Vice Chairman.

KPMG Statsautoriseret Revisionspartnerselskab was re-elected as auditor.

The Board presented the following proposal:

Re item 7.a: Renewal of existing authorization of the Board to buy up to 10% own shares, but so that the authorization will be valid for 5 years in accordance with Section 198 of the new Danish Companies Act.

The Annual General Meeting unanimously adopted the item proposed by the Board as 7.a.

Re item 7.b: Proposal for new Articles of Association:

- A change in terminology so that the words "register of shareholders" are replaced by "register of owners"; so that the word "shareholder" is replaced by the words "owner of capital"; so that the word "share" is replaced by "unit of capital" (used in several places in the Articles of Association)
- A change in the notice given in connection with convening an annual general meeting from at least 14 days and no more than four weeks to no less than three and no more than five weeks (Article 7 of the existing Articles of Association – item 5.1. of the new Articles of Association)
- A change in the deadline for shareholders to forward proposals for the annual general meeting to the effect that shareholders must forward proposals no later than six weeks before a general meeting. If the company receives proposals later than six weeks before an annual general meeting is held, the Board shall decide whether the proposal has been forwarded in time for it to be included in the agenda, cf. Section 90 of the new Danish Companies Act (Article 7 of the existing Articles of Association – item 5.4 of the new Articles of Association)

- A change in the right of shareholders to demand that an extraordinary general meeting be held so that this can be demanded by shareholders who represent 5% of the share capital (Article 7 of the existing Articles of Association – item 5.6 in the new Articles of Association)
- The introduction of rules regarding the registration date so that the right of shareholders to vote at annual general meetings is determined by the ownership entered in the company's register of owners no later than one week before a general meeting (item 6.2 of the new Articles of Association)
- The introduction of rules to the effect that the condition for admission to an annual general meeting is that shareholders have obtained an admission ticket no later than three days before the meeting (Article 8 of the existing articles of Association – item 6.1 of the new Articles of Association)
- A change in the rules regarding proxies and advisers so that a proxy can attend a meeting with an adviser; and a change in the rules regarding proxy so that instruments of proxy are limited to twelve months and must also conform to the requirements in Section 80 of the Danish Companies Act (Article 11 of the existing Articles of Association – items 6.3 and 9.2 of the new articles of Association)
- The deletion of the main company name after the company's secondary name (Article 1 of the existing Articles of Association – item 1.2 of the new Articles of Association)
- A statement to the effect that the company's shares are registered with VP Securities A/S, which is responsible for the company's register of owners (Article 4 of the existing Articles of Association – item 3.2 of the new Articles of Association)
- A change in the notification of the venue where an annual general meeting is to be held so that such notification is not inserted in the Danish Official Gazette but on the company's web site (Article 7 of the existing Articles of Association – item 5.1 of the new Articles of Association)
- Condition about discharge for the management and the board to be deleted (Article 9.3 of the existing Articles of Association)
- The provisions regulating the power to bind to be changed so that the entire board is also authorized to sign for the company (Article 16 of the existing Articles of Association – item 11 of the new Articles of Association)
- Editorial changes, including compilations of provisions, the statement of headings etc.

The Annual General Meeting unanimously adopted the item proposed by the Board as 7.b.

Re item 7.c: The Board's proposal to re-establish the share capital

The Annual General Meeting unanimously adopted the item proposed by the Board as 7.c.

Svendborg, 31 May 2010

Leif Stiholt
Chairman of the board of directors

Hans Jørgen Kaptain
Chairman

Johannes Huus Bogh
Vice chairman